



Date: 21st August, 2020

Ref: JSWEL/Toshiba

To,
The Board of Directors
Toshiba JSW Power Systems Private Limited
S No 74-95 Vaikkadu Village, Andarkuppam
Check Post, Manali New Town
Chennai 600103
Tamil Nadu

Nomination of Director on the Board of Toshiba JSW Power Systems Private Limited

Dear Sirs,



Pursuant to Clause 12.3 of the Joint Venture Agreement dated 7th May, 2008, executed by and between Toshiba Corporation, JSW Steel Limited and JSW Energy Limited, we hereby nominate Mr. Ashesh Padhy (DIN 01313929) as Director on the Board of Toshiba JSW Power Systems Private Limited with immediate effect, in place of Mr. Jyoti Kumar Agarwal.

Please note that while sitting fees, commission, etc. (if any) payable to our Nominee Director may be remitted in favour of JSW Energy Limited, the reimbursement of travelling and lodging expenses incurred by them for attending the Board meetings etc. of your Company may be paid to him directly.

Kindly acknowledge receipt of this letter.

Yours faithfully,

For **JSW Energy Limited**

Monica Chopra
Company Secretary